

BALANCE SHEET

Quarter 2/ 2009

As at June 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
		366	2009/06	2008
(1)	(2)	(3)	(4)	(5)
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		62,083,003,152	73,143,030,100
I. Cash and cash equivalents	110		1,697,339,625	1,187,776,877
1. Cash	111	V.01	1,697,339,625	1,187,776,877
2. Cash equivalents	112		-	-
II. Short-term financial investments	120	V.02	10,333,009,662	22,184,384,662
1. Short-term investments	121		14,912,012,662	40,996,277,662
2. Provision for devaluation of short-term security investments	129		(4,579,003,000)	(18,811,893,000)
III. Receivables	130		42,082,896,351	42,533,196,322
1. Trade accounts receivables	131		17,365,247,715	18,901,163,637
2. Advances to suppliers	132		154,500,000	18,000,000
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138	V.03	24,563,148,636	23,614,032,685
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		1,931,612,885	1,297,337,981
1. Inventories	141	V.04	1,931,612,885	1,297,337,981
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		6,038,144,629	5,940,334,258
1. Short-term prepaid expenses	151		236,917,549	157,098,544
2. VAT deductible	152		1,852,271	760,698,828
3. Tax and accounts receivable from State budget	154	V.05	-	-
4. Other short-term assets	158		5,799,374,809	5,022,536,886
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		110,233,793,499	109,684,923,753
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		42,134,224,509	43,397,414,873
1. Tangible fixed assets	221	V.08	41,939,381,614	43,192,724,004
- Historical cost	222		48,422,453,343	48,173,405,723
- Accumulated depreciation	223		(6,483,071,729)	(4,980,681,719)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	34,467,895	44,315,869
- Historical cost	228		59,087,827	59,087,827
- Accumulated depreciation	229		(24,619,932)	(14,771,958)
4. Construction in progress expenses	230	V.11	160,375,000	160,375,000
III. Property investment	240	V.12	6,561,149,408	6,847,995,272
- Historical cost	241		7,925,400,000	7,925,400,000
- Accumulated depreciation (*)	242		(1,364,250,592)	(1,077,404,728)

IV. Long-term financial investments	250		47,010,521,852	46,330,521,852
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.13	47,010,521,852	46,330,521,852
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260		14,527,897,730	13,108,991,756
1. Long-term prepaid expenses	261	V.14	3,064,452,969	1,645,546,995
2. Deferred income tax assets	262	V.21	5,175,824,180	5,175,824,180
3. Others	268		6,287,620,581	6,287,620,581
TOTAL ASSETS (270=100+200)	270		172,316,796,651	182,827,953,853
CAPITAL SOURCE				
A. LIABILITIES (300= 310+330)	300		33,704,018,283	44,748,398,443
I. Short-term liabilities	310		27,792,549,883	38,958,883,243
1. Short-term borrowing and debts	311	V.15	5,791,490,688	3,734,940,000
2. Trade accounts payable	312		20,296,607,141	33,233,438,254
3. Advances from customers	313		142,939,970	369,532,641
4. Taxes and liabilities to State budget	314	V.16	2,340,336	7,918,017
5. Payable to employees	315		145,220,903	140,549,774
6. Payable expenses	316	V.17	-	733,461,667
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	1,413,950,845	739,042,890
II. Long-term liabilities	320		5,911,468,400	5,789,515,200
1. Long-term accounts payables-Trade	321		-	-
2. Long-term accounts payables-Affiliate	322	V.19	-	-
3. Other long-term payables	323		5,894,100,000	5,731,540,000
4. Long-term borrowing and debts	324	V.20	-	-
5. Deferred income tax	325	V.21	-	-
6. Provision for unemployment allowance	326		17,368,400	57,975,200
7. Provision for long-term liabilities	327		-	-
B. OWNER'S EQUITY (400= 410+430)	400		138,612,778,368	138,079,555,410
I. Capital sources and funds	410	V.22	138,552,614,854	138,019,391,896
1. Paid-in capital	411		80,000,000,000	80,000,000,000
2. Capital surplus	412		61,474,996,700	61,474,996,700
3. Other capital of owner	413		-	-
4. Treasury stock	413		-	-
5. Assets revaluation difference	414		-	-
6. Foreign exchange difference	415		-	-
7. Investment and development fund	416		795,981,086	795,981,086
8. Financial reserve fund	417		1,193,971,629	1,193,971,629
9. Other fund belong to owner's equity	418		530,654,057	530,654,057
10. Retained profit	419		(5,442,988,618)	(5,976,211,576)
11. Capital for construction work	419		-	-
II. Budget sources	420		60,163,514	60,163,514
1. Bonus and welfare fund	421		60,163,514	60,163,514
2. Budgets	422	V.23	-	-
3. Budget for fixed asset	423		-	-
TOTAL RESOURCES (430= 300+400)	430		172,316,796,651	182,827,953,853

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Leasehold assets				
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated				
5. Foreign currencies			94.007	
6. Estimates for non-business and project expenditure				

INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1. Revenue of sales and services	01	VI.25	29,386,708,069	42,277,437,668	48,873,704,870	74,150,486,074
2. Deductions	03		356,426	5,829,768	6,453,607	5,829,768
3. Net sales and services (10=01 - 02)	10		29,386,351,643	42,271,607,900	48,867,251,263	74,144,656,306
4. Cost of goods sold	11	VI.27	28,875,432,504	40,789,887,853	48,469,031,214	67,914,507,437
5. Gross profit (20=10 - 11)	20		510,919,139	1,481,720,047	398,220,049	6,230,148,869
6. Financial incomes	21	VI.26	2,252,229,418	1,176,289,989	2,668,484,589	1,221,163,912
7. Financial expenses	22	VI.28	(1,693,825,403)	406,416,751	(1,220,577,653)	1,123,913,631
- Include: Interest expense	23		165,167,966	127,580,776	598,247,666	263,442,691
8. Selling expenses	24		355,217,744	795,103,251	672,331,340	1,122,032,975
9. General & administrative expenses	25		1,483,399,211	1,394,957,788	3,081,727,993	3,127,052,041
10. Net operating profit (30=20 + (21-22) - (24+25))	30		2,618,357,005	61,532,246	533,222,958	2,078,314,134
11. Other incomes	31		-	2,453,510	-	20,740,010
12. Other expenses	32		-	39,100,001	-	65,975,593
13. Other profit (40=31-32)	40		-	(36,646,491)	-	(45,235,583)
14. Profit before tax (50=30 + 40)	50		2,618,357,005	24,885,755	533,222,958	2,033,078,551
15. Current corporate income tax expenses	51	VI.30	-	259,180,195	-	259,180,195
16. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
17. Profit after tax (60=50 - 51 - 52)	60		2,618,357,005	(234,294,440)	533,222,958	1,773,898,356
18. EPS (*)	70		-	-	-	-

CASH FLOW STATEMENT

Quarter 2/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
			2009/03	2008/12
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		54,322,304,095	64,203,185,946
2. Cash paid for supplier	02		(49,558,776,857)	(55,042,383,748)
3. Cash paid for employee	03		(964,436,497)	(747,842,056)
4. Cash paid for interest	04		(1,331,709,333)	(263,442,691)
5. Cash paid for corporate income tax	05			(3,023,367,972)
6. Other receivables	06		17,226,220,985	13,396,737,886
7. Other payables	07		(2,294,605,512)	(16,179,026,192)
Net cash provided by (used in) operating activities	20		17,398,996,881	2,343,861,173
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21			(920,598,000)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			-
3. Cash paid for lending or purchase debt tools of other companies	23			(90,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24			-
5. Cash paid for joining capital in other companies	25		(680,000,000)	-
6. Withdrawal of capital in other companies	26			-
7. Cash received from interest, dividend and distributed profit	27		534,015,179	1,070,913,763
Net cash used in investing activities	30		(145,984,821)	60,315,763
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			-
2. Cash paid to owners equity, repurchase issued stock	32			-
3. Cash received from long-term and short-term borrowings	33		735,192,688	-
4. Cash paid to principal debt	34		(17,478,642,000)	(2,346,028,771)
5. Cash paid to financial lease debt	35			-
6. Dividend, profit paid for owners	36			-
Net cash (used in) provided by financing activities	40		(16,743,449,312)	(2,346,028,771)
Net cash during the period (20+30+40)	50		509,562,748	58,148,165
Cash and cash equivalents at beginning of year	60		1,187,776,877	1,200,257,695
Influence of foreign exchange fluctuation	61			-
Cash and cash equivalents at end of year (50+60+61)	70	VII.34	1,697,339,625	1,258,405,860